Meierhenry Sargent LLP
ATTORNEYS AT LAW

DEB MATHEWS, Paralegal
deb@meierhenrylaw.com

RECEIVED
JUN 24 2024
SD Secretary of State
2464097

Todd V. Meierhenry
Clint Sargent
Patrick J. Glover
Raleigh Hansman
Erin E. Willadsen
Mae C.M. Pochop

Mark V. Meierhenry
(1944-2020)

May 31, 2024

Secretary of State
ATTN: Kayla Boxley
State Capitol
500 E. Capitol
Pierre, SD 57501-5077

Dear Secretary:

Pursuant to SDCL 6-8B-19 enclosed please find the Bond Information Statement for the following bond issue:

City of Canton
Lincoln County, South Dakota
$1,100,000 Sales Tax Revenue Bond, Series 2024

Please acknowledge receipt of this document.

Please bill our pad account #17581813 for the $10.00 filing fee. If you should have any questions or comments relating to this form, please call the undersigned of this office at (605) 336-3075.

Sincerely yours,

Deb Mathews,
Paralegal

Enc.

STATE OF SOUTH DAKOTA
CITY OF CANTON
COUNTY OF LINCOLN
SALES TAX REVENUE BOND, SERIES 2024

BOND INFORMATION STATEMENT

State of South Dakota
SDCL 6-8B-19

Return to: Secretary of State
State Capitol
500 E. Capitol
Pierre, SD 57501-5077

FILING FEE: $10.00

TELEPHONE: #(605) 773-3537

Every public body, authority, or agency issuing any general obligation, revenue, improvements, industrial revenue, special assessment, or other bonds of any type shall file with the Secretary of State a bond information statement concerning each issue of bonds.

1. Name of issuer: City of Canton, South Dakota

2. Designation of issue: Sales Tax Revenue Bond, Series 2024

3. Date of issue: June 18, 2024

4. Purpose of issue: The Bond is being issued to provide funds for the costs of capital projects inside the City of Canton and pay the costs of issuance of Bonds

5. Type of bond: tax-exempt

6. Principal amount and denomination of bond: $1,100,000.

7. Paying dates of principal and interest:

   See attached Schedule.

8. Amortization schedule:

   See attached Schedule.

9. Interest rate or rates, including total aggregate interest cost:

   See attached Schedule.

This is to certify that the above information pertaining to the Sales Tax Revenue Bond, Series 2024 is true and correct on this 18th day of June 2024.

By: Kyle Cwach
Its: Finance Officer

Form: SOS REC 050 08/84

$1,100,000

City of Canton, South Dakota

Sales Tax Revenue Bonds, Series 2024

Final Numbers $1.0 million Private Placement / New Aquatics Project

Debt Service Schedule

Date	Principal	Coupon	Interest	Total P+I	Fiscal Total
06/18/2024	-	-	-	-	-
06/01/2025	-	-	50,830.69	50,830.69	-
12/01/2025	13,660.00	4.850%	26,675.00	40,335.00	91,165.69
06/01/2026	19,239.00	4.850%	26,343.75	45,582.75	-
12/01/2026	19,706.00	4.850%	25,877.20	45,583.20	91,165.95
06/01/2027	20,184.00	4.850%	25,399.33	45,583.33	-
12/01/2027	20,673.00	4.850%	24,909.87	45,582.87	91,166.20
06/01/2028	21,174.00	4.850%	24,408.55	45,582.55	-
12/01/2028	21,688.00	4.850%	23,895.08	45,583.08	91,165.63
06/01/2029	22,214.00	4.850%	23,369.14	45,583.14	-
12/01/2029	22,753.00	4.850%	22,830.45	45,583.45	91,166.59
06/01/2030	23,304.00	4.850%	22,278.69	45,582.69	-
12/01/2030	23,869.00	4.850%	21,713.57	45,582.57	91,165.26
06/01/2031	24,448.00	4.850%	21,134.75	45,582.75	-
12/01/2031	25,041.00	4.850%	20,541.88	45,582.88	91,165.63
06/01/2032	25,648.00	4.850%	19,934.64	45,582.64	-
12/01/2032	26,270.00	4.850%	19,312.68	45,582.68	91,165.32
06/01/2033	26,907.00	4.850%	18,675.63	45,582.63	-
12/01/2033	27,560.00	4.850%	18,023.13	45,583.13	91,165.76
06/01/2034	28,228.00	4.850%	17,354.80	45,582.80	-
12/01/2034	28,913.00	4.850%	16,670.27	45,583.27	91,166.07
06/01/2035	29,614.00	4.850%	15,969.13	45,583.13	-
12/01/2035	30,332.00	4.850%	15,250.99	45,582.99	91,166.12
06/01/2036	31,068.00	4.850%	14,515.44	45,583.44	-
12/01/2036	31,821.00	4.850%	13,762.04	45,583.04	91,166.48
06/01/2037	32,593.00	4.850%	12,990.39	45,583.39	-
12/01/2037	33,383.00	4.850%	12,200.01	45,583.01	91,166.40
06/01/2038	34,193.00	4.850%	11,390.47	45,583.47	-
12/01/2038	35,022.00	4.850%	10,561.29	45,583.29	91,166.76
06/01/2039	35,871.00	4.850%	9,712.00	45,583.00	-
12/01/2039	36,741.00	4.850%	8,842.13	45,583.13	91,166.13
06/01/2040	37,632.00	4.850%	7,951.16	45,583.16	-
12/01/2040	38,544.00	4.850%	7,038.59	45,582.59	91,165.75
06/01/2041	39,479.00	4.850%	6,103.89	45,582.89	-
12/01/2041	40,436.00	4.850%	5,146.53	45,582.53	91,165.42
06/01/2042	41,417.00	4.850%	4,165.96	45,582.96	-
12/01/2042	42,421.00	4.850%	3,161.59	45,582.59	91,165.55
06/01/2043	43,450.00	4.850%	2,132.88	45,582.88	-
12/01/2043	44,504.00	4.850%	1,079.22	45,583.22	91,166.10
Total	**$1,100,000.00**	**-**	**$632,152.81**	**$1,732,152.81**	**-**

Yield Statistics

Bond Year Dollars	$13,034.08
Average Life	11.849 Years
Average Coupon	4.8499998%
Net Interest Cost (NIC)	4.8499998%
True Interest Cost (TIC)	4.8443478%
Bond Yield for Arbitrage Purposes	4.8443478%
All Inclusive Cost (AIC)	5.0919731%

IRS Form 8038

Net Interest Cost	4.8499998%
Weighted Average Maturity	11.849 Years